

**Retirement Board Meeting  
Montague Town Hall  
Annex Meeting Room  
Tuesday September 28, 2021  
9:00 AM**

**AGENDA**

1. **Minutes:** August 24, 2021 Retirement Board meeting minutes for review and approval.

**BOARD MOVE** to approve the minutes of the August 24, 2021 Retirement Board meeting.

2. **Contributory Retirement Warrant:** approve September 2021 Warrant #9, dated September 30, 2021, in the amount of \$367,050.27.

**BOARD MOVE** to approve September 2021 Warrant #9, dated September 30, 2021, in the amount of \$367,050.27.

3. **New Members:** approve new members listed below:

Doloris Cullen, GMRSD, LPN, effective 8/23/2021  
Theresa Bailey, GMRSD, Custodian, effective 8/27/2021  
Kimberly Charboneau, GMRSD, Admin Asst., effective 8/23/2021  
Faith Rand, GMRSD, Paraprofessional, effective 8/23/2021  
Hannah Lenois, GMRSD, Paraprofessional, effective 8/30/2021  
Ashley Tetreault, GMRSD, Paraprofessional, effective 8/30/2021  
Richard Carter, GMRSD, Paraprofessional, effective 8/23/2021  
Son Hui May, GMRSD, Paraprofessional, effective 8/23/2021  
Leticia Sailema, GMRSD, Paraprofessional, effective 8/23/2021  
Nese Uysal, GMRSD, Paraprofessional, effective 8/23/2021  
Artemis Murray, GMRSD, Technology Manager, effective 8/30/2021  
Julie Houle, Admin Asst., effective 9/7/2021  
Cassandra Millett, GMRSD, Paraprofessional, effective 8/30/2021  
Nichole Demers, GMRSD, Paraprofessional, effective 8/26/2021

**BOARD MOVE** to approve new members listed above.

4. **Superannuation Retirement:** approve Superannuation Retirements listed below:

John Zellmann, TFFD, Option C, effective 11/15/2021  
Mark Stevens, TWN, Option C, effective 8/24/2021

**BOARD MOVE** to approve Superannuation Retirements listed above.

5. **AS Refund:** Nancy Stafford, GMRSD 2/8/2014 – 5/4/2020 and 6/12/2020 – 11/2/2020, 6 years, 7 months, 7 days, refund of annuity savings in the amount of \$10,228.17.

**BOARD MOVE** to approve refund of annuity savings for Nancy Stafford, GMRSD 2/8/2014 – 5/4/2020 and 6/12/2020 – 11/2/2020, 6 years, 7 months, 7 days, in the amount of \$10,228.17.

7. **AS Transfer:** Kara McLaughlin, GMRSB, 9/30/2008 – 1/13/2014 and 9/9/2014 – 12/26/2019, 10 years, 6 months, transfer to Northampton Retirement Board, in the amount of \$46,972.90. (I was told that since days are not calculated in PTG, the new board has to pick up the liability for the days in a transfer).

**BOARD MOVE** to approve the transfer to Northampton Retirement Board, in the amount of \$46,972.90, for Kara McLaughlin, GMRSB, 9/30/2008 – 1/13/2014 and 9/9/2014 – 12/26/2019, 10 years, 6 months.

8. **Nominations for Retirement Board Chairperson**

**BOARD MOVE** to approve chairperson.

9. **MACRS Virtual Conference:** The annual fall MACRS conference will be held virtually on October 4<sup>th</sup> & 5<sup>th</sup>. The cost is \$100 per attendee. Deb Underhill will register everyone once she knows who would like to attend.

**BOARD MOVE** to approve the fees of \$100 per attendee for the MACRS virtual conference on October 4<sup>th</sup> & 5<sup>th</sup>.

10. **PTG ESS Module:** Stephan at PTG showed a demo of the Employee Self Service (ESS) Module to Retirement Board staff and some of the Board members. Board to discuss and vote to add the ESS Module to our current Pension Pro software at a cost of \$2000 annually.

**BOARD MOVE** to approve the addition of the ESS Module to our current Pension Pro software at a cost of \$2000 annually.

11. **Notice of Retiree Death:** Philip Croteau, TFFD, Option B, no funds remaining, date of death 9/8/2021.

12. **Notice of 91A Excess Earnings:** the Board has received notice from PERAC that ADR retiree Judith Leveille had excess earnings in the amount of \$7,750.78 for CY2020. Administrator Deb Underhill sent Ms. Leveille a certified letter on 9/9/2021 advising her of her options – to either pay a lump sum to the Board, request a hearing, or have her retirement allowance suspended until the full amount is recovered, beginning with her October 2021 retirement allowance.

13. **Creditable Service Calculations:** In reviewing the supplemental rules of other retirement systems in the state, Administrator Deb Underhill noted that many systems give full creditable service for part time service (20+ hours), but only if the member works part time their entire career. If a member works both part time and full time during their career, then some systems pro-rate the part time service for buyback purposes. Board to discuss possible changes to the supplemental rules regarding this matter.

**Topics not anticipated covered in the 48 hour posting requirement.**

**Upcoming Meetings: Tuesday October 26, 2021 @ 9:00 AM**

**Meeting Materials:**

September 30, 2021 Warrant #9, with associated documents

August 24, 2021 Minutes

MACRS Agenda