

**Retirement Board Meeting  
Montague Town Hall  
Annex Meeting Room  
Tuesday July 27, 2021  
9:00 AM**

**AGENDA**

1. **Minutes:** June 22, 2021 Retirement Board meeting minutes for review and approval.

**BOARD MOVE** to approve the minutes of the June 22, 2021 Retirement Board meeting.

2. **Contributory Retirement Warrant:** approve July 2021 Warrant #7, dated July 30, 2021, in the amount of \$297,314.71.

**BOARD MOVE** to approve July 2021 Warrant #7, dated July 30, 2021, in the amount of \$297,314.71.

3. **Contributory Retirement Warrant:** approve July 2021 Warrant #7A, dated July 28, 2021, transfer of funds to PRIT Fund, in the amount of \$2,250,000.00.

**BOARD MOVE** to approve July 2021 Warrant #7A, dated July 28, 2021, transfer of funds to PRIT Fund, in the amount of \$2,250,000.00.

4. **New Members:** approve new members listed below:

Robin Wells, TWN, Dispatcher, effective 7/1/2021  
Bryan Camden, TWN, Airport Manager, effective 7/1/2021  
Shelbea Williams, GMRSD, Admin. Asst., effective 6/2/2021

**BOARD MOVE** to approve new members listed above.

5. **Superannuation Retirement:** approve Superannuation Retirements listed below:

Mary Savinski, GMRSD, Option C, effective 8/28/2021  
Matthew Cadran, TWN, Option A, effective 8/24/2021  
Alan Stevens, TWN, Option A, effective 8/20/2021  
Eileen Tela, TFFD, Option C, effective 9/7/2021  
Michael Holloway, GMRSD, Option C, effective 9/1/2021

**BOARD MOVE** to approve Superannuation Retirements listed above.

6. **AS Transfer:** Priscilla Robison, GMRSD, 10/26/2020 – 6/3/2021, 7 months, 7 days, transfer to Greenfield Retirement System in the amount of \$1,080.97.

**BOARD MOVE** to approve annuity savings transfer to Greenfield Retirement System for Priscilla Robison, GMRSD, 10/26/2020 – 6/3/2021, 7 months, 7 days, in the amount of \$1,080.97.

7. **Notice of Retiree Death:** Sandra Weller, GMRSD, Option C, date of death June 22, 2021.

8. **Notice:** Administrator Deb Underhill will be taking vacation days the week of August 30<sup>th</sup> – September 2<sup>nd</sup>, and September 27<sup>th</sup> & 28<sup>th</sup>. (Deb did not take vacation July 19-22 as noted on June agenda).

9. **Financial Statements:** Board Review June 2021 financial statements, containing the following documents, if available:

Cash Receipts Report  
Cash Disbursement Report  
Adjustments Report  
Supplementary Schedule

Bank Statements  
Bank Reconciliation  
PRIT Statements  
PRIT Reconciliation

Monthly Trial Balance  
Y-T-D Trial Balance  
Monthly General Ledger  
Y-T-D Budget

**Topics not anticipated covered in the 48 hour posting requirement.**

**Upcoming Meetings:   Tuesday August 24, 2021 @ 9:00 AM  
                                  Tuesday September 28, 2021 @ 9:00 AM**

**Meeting Materials:**

July 30, 2021 Warrant #7, with associated documents  
July 28, 2021 Warrant #7A, transfer to PRIT Fund  
June 22, 2021 Minutes  
June 2021 Financial Statements  
PERAC Memo #19/2021 – 3<sup>rd</sup> Quarter Training