

**Retirement Board Meeting
Montague Town Hall
Annex Meeting Room
Tuesday June 22, 2021
9:00 AM**

AGENDA - REVISED

1. **Minutes:** May 25, 2021 Retirement Board meeting minutes for review and approval.

BOARD MOVE to approve the minutes of the May 25, 2021 Retirement Board meeting.

2. **Contributory Retirement Warrant:** approve June 2021 Warrant #6, dated June 30, 2021, in the amount of \$286,781.40.

BOARD MOVE to approve June 2021 Warrant #6, dated June 30, 2021, in the amount of \$286,781.40.

3. **New Members:** approve new members listed below:

Douglas Honeycutt, GMRSD, Custodian, effective May 5, 2021
William Ketchen, TWN, Building Inspector, effective June 7, 2021

BOARD MOVE to approve new members listed above.

4. **Superannuation Retirement:** approve Superannuation Retirement, Option A, for Gail Pizzo, GMRSD, Custodian, effective September 1, 2021.

BOARD MOVE to approve Superannuation Retirement, Option A, for Gail Pizzo, GMRSD, effective September 1, 2021.

5. **Payment of Accidental Disability Retirement Allowances:** Board to discuss & vote to allow Administrator Deb Underhill to pay approved Accidental Disability Retirement allowances prior to receiving final calculation approval from PERAC. If there is any difference in the amount once PERAC calculation approval is received, an adjustment will be made in the next monthly retirement allowance payment. This is already approved for Superannuation retirement Allowances.

BOARD MOVE to approve the payment of approved Accidental Disability Retirement allowances by the Retirement Administrator prior to receiving final calculation approval from PERAC. If there is any difference in the amount once PERAC calculation approval is received, an adjustment will be made in the next monthly retirement allowance payment.

6. **Juneteenth Holiday:** The Montague Selectboard has approved Juneteenth as an additional paid state holiday for town employees for FY21. Board to vote to amend the Administrator's contract to include this paid holiday, taking place this year on Thursday June 17, 2021.

BOARD MOVE to amend the Administrator's contract to include Juneteenth as a paid holiday, in line with the Town Hall holiday policy, for FY21. The holiday is on Thursday June 17, 2021.

7. **3(8)c Liability:** Cheryl Girard, TWN, Library, has requested a buyback of part-time non-membership time from 1/2/1991 – 8/23/1996, 2 years, 11 months, 4 days. Ms. Girard is currently a member of the State Retirement Board, she never was a member of the Montague Retirement System.

BOARD MOVE to approve 3(8)c liability for Cheryl Girard, 1/2/1991 – 8/23/1996, 2 years, 11 months, 4 days.

8. **Notice of Retiree Death:** Antoinette Aitken, GMRSB, Option B, no annuity savings remaining, date of death May 20, 2021.
9. **Notice:** Administrator Deb Underhill will be taking vacation days on June 28th and 29th, and July 19th -22nd.
10. **Financial Statements:** Board Review May 2021 financial statements, containing the following documents, if available:

Cash Receipts Report	Bank Statements	Monthly Trial Balance
Cash Disbursement Report	Bank Reconciliation	Y-T-D Trial Balance
Adjustments Report	PRIT Statements	Monthly General Ledger
Supplementary Schedule	PRIT Reconciliation	Y-T-D Budget

11. **Anticipated Executive Session** pursuant to G.L. c. 4, s. 7(26) (c)): to review draft minutes from executive session conducted on May 25, 2021. Board to announce whether or not it will reconvene in open session.

BOARD MOVE to enter executive session pursuant to G.L. c. 4, s. 7(26) (c)): to review draft minutes from executive session conducted on May 25, 2021.

Topics not anticipated covered in the 48 hour posting requirement.

Upcoming Meetings: Tuesday July 27, 2021 @ 9:00 AM
Tuesday August 24, 2021 @ 9:00 AM

Meeting Materials:

June 30, 2021 Warrant #6, with associated documents
May 25, 2021 Minutes
May 2021 Financial Statements