

Retirement Board Meeting
March 18, 2020
1:00 PM
Montague Town Hall - 1st Floor
Agenda

1. **COVID19:** Board to discuss and implement emergency and contingency plans to respond to COVID19.

BOARD MOVE to vote on emergency measures and contingency plans.

2. **Minutes** of February 25, 2020 meeting for review and approval.

BOARD MOVE to approve minutes of February 25, 2020 meeting.

3. **Contributory Retirement Warrant:** approve March 2020 Warrant #3, dated March 31, 2020.

BOARD MOVE to approve March 2020 Warrant #3, dated March 31, 2020.

4. **FY21 COLA Vote:** Retirement Board to determine whether to pay a cost of living adjustment (COLA) to retirees pursuant to G.L. Chapter 32, 103 (i), and to determine the amount of the COLA, up to a 3% maximum on the first \$18,000 paid annually. The Social Security Administration has announced that the latest COLA is 1.6%.

BOARD MOVE to grant % (3% maximum) COLA effective 7/1/2020, for retirees retired prior to 7/1/19 and payable on 7/31/2020 pursuant to section 103 (i). (section 103 (i)= maximum of 3%).

5. **Superannuation Retirement:** Katherine M.L. Jones, Option C, Date of Retirement 3/1/2020. Ms. Jones worked for the WPCF, 7/1/2014-9/27/2016, with prior time of 6 years with Franklin Regional Retirement Board, and 11 years, 9 months, 25 days with the State Retirement Board.

BOARD MOVE to approve Superannuation Retirement, Option C, for Katharine M.L. Jones as of March 1, 2020.

6. **Notice of Retiree Death:** Katherine Crouse, retired 12/31/2003, Option A, date of death 3/13/2020.

7. **Annual Statement CY2019:** Board to review and sign CY2019 Annual Statement.

Topics not anticipated covered in the 48 hour posting requirement.

Next Meeting: To be determined.

BOARD MEMBER TERMS:

C. Clark – expires 12/16/20
D. Dion – expires 5/30/22
M. Fiske – expires 12/31/21
S. Ellis – appointed by Selectboard
C. Olsen – Ex-Officio

Annual items:

Jan/Feb - Post COLA hearing
March – COLA
Mar/Apr – Approve Annual Statement
Sept – Vote chairman
Oct – Administrator evaluation & compensation, stipends, budget for next year
Nov – Budget approval