

Retirement Board Meeting
February 21, 2019
9:30 AM
Montague Town Hall - 1st Floor
Agenda - REVISED

1. **Minutes** of January 29, 2019 meeting for review and approval.

BOARD MOVE to approve minutes of January 29, 2019 meeting.

2. **Contributory Retirement Warrant:** approve February 2019 Warrant #2, dated February 28, 2019, in the amount of \$347,249.08.

BOARD MOVE to approve February 2019 Warrant #2 dated February 28, 2019, in the amount of \$347,249.08.

3. **New Members:** Approve new member applications, as follows:

Elizabeth Phillips, TWN, Dispatcher, 2-11-2019.

BOARD MOVE to approve new member applications listed above.

4. **Refunds:** Approve Annuity Savings withdrawal for Casey Dyer, TWN, DPW, 11/6/2017-1/10/2019, 1 year, 2 months, 4 days creditable service.

BOARD MOVE to approve Annuity Savings withdrawal for Casey Dyer, TWN, DPW, 11/6/2017-1/10/2019, 1 year, 2 months, 4 days creditable service.

5. **Transfers:** Approve the following Annuity Savings transfers to other Retirement Boards:

1. Tamra Pace-Hersh, GMRSD, 8/26/16 - 7/31/18, 1 year, 11 months, 5 days creditable service to Holyoke Retirement Board.
2. Robert J. Flaherty, GMRSD, 1/30/06 - 2/27/15, 9 years, 25 days creditable service to North Adams Retirement Board.
3. Kyle J. Taylor, GMRSD, 2/14/18 – 6/22/18, 4 months, 8 days creditable service to Mass Teacher’s Retirement System.
4. Thomasina R. Hall, GMRSD, 6/14/11 – 8/3/18, 7 years, 1 month, 20 days creditable service to Mass Teacher’s Retirement System.

BOARD MOVE to approve Annuity Savings transfers and creditable service liability listed above.

6. **COLA:** Annual COLA meeting and vote will be held at the March 26, 2019 Board Meeting at 9:30am. Per Attorney Tom Gibson, Town Meeting members need to be given 30 days’ notice of the COLA meeting. A notice has been mailed to each of them. Otherwise, the COLA meeting should be duly posted, 48 hours in advance.

7. **Remote Participation and Supplemental Rules & Regulations:** The Board approved Remote Participation at the December 28, 2011 Board meeting. However, PERAC does not have this included in our Local Options. A letter has been sent to PERAC requesting addition of this local option. The Montague Supplemental Regulations, #5 under Miscellaneous Provisions, states: *“Board members who miss more than 3 meetings a year, for reasons other than personal or family illness, shall be requested to resign.”* Would the Board like to remove or amend this regulation, possibly to include remote participation?

BOARD MOVE to remove or amend Supplemental Rule #5 in Misc. Provisions regarding Board Member absences at monthly meetings.

8. **ADR application:** Board vote to accept Accidental Disability Retirement application from Brian Heath, GMRSD, and to request a medical panel examination through PERAC.

BOARD MOVE to accept Accidental Disability Retirement application from Brian Heath, GMRSD, and to request a medical panel examination through PERAC.

**Topics not anticipated covered in the 48 hour posting requirement.
Next meeting: Tuesday March 26, 2019 at 9:30 am.**

Annual items:
Jan/Feb - Post COLA hearing
Sept – Vote chairman
Oct – Administrator evaluation & compensation, stipends, budget for next year
Nov – Budget approval