

Retirement Board Meeting
February 21, 2019
9:30 AM
Montague Town Hall - 1st Floor
Agenda

1. **Minutes** of January 29, 2019 meeting for review and approval.

BOARD MOVE to approve minutes of January 29, 2019 meeting.

2. **Contributory Retirement Warrant:** approve February 2019 Warrant #2, dated February 28, 2019.

BOARD MOVE to approve February 2019 Warrant #2 dated February 28, 2019.

3. **New Members:** Approve new member applications.

BOARD MOVE to approve new member applications.

4. **Refunds:** Approve Annuity Savings refund applications and payment.

BOARD MOVE to approve annuity savings refunds.

5. **Transfers:** Approve Annuity Savings transfers to other Retirement Boards.

BOARD MOVE to approve Annuity Savings transfers.

6. **COLA:** Annual COLA meeting and vote will be held at the March 26, 2019 Board Meeting at 9:30am. Per Attorney Tom Gibson, Town Meeting members need to be given 30 days' notice of the COLA meeting. A notice has been mailed to each of them. Otherwise, the COLA meeting should be duly posted, 48 hours in advance.

7. **Remote Participation and Supplemental Rules & Regulations:** The Board approved Remote Participation at the December 28, 2011 Board meeting. However, PERAC does not have this included in our Local Options. A letter has been sent to PERAC requesting approval and addition of this local option. The Montague Supplemental Regulations, #5 under Miscellaneous Provisions, states: "*Board members who miss more than 3 meetings a year, for reasons other than personal or family illness, shall be requested to resign.*" Would the Board like to remove or amend this regulation to include remote participation?

BOARD MOVE to amend Supplemental Rules and Regulations regarding Board absences to include Remote Participation.

8. **ADR application:** Board vote to accept ADR application and request a medical panel examination.

BOARD MOVE to accept Accidental Disability application and to submit it to PERAC for an independent medical panel examination.

Topics not anticipated covered in the 48 hour posting requirement.

Next meeting: Tuesday March 26, 2019 at 9:30 am.

Annual items:
Jan/Feb - Post COLA hearing
Sept - Vote chairman
Oct - Administrator evaluation & compensation, stipends, budget for next year
Nov - Budget approval