

Retirement Board Meeting
Tuesday, September 27, 2016
11AM
Montague Town Hall
Retirement Office, 1st Floor
Agenda

1. Minutes of August 23, 2016 meeting for review and approval.

BOARD VOTE to approve minutes of August 23, 2016 meeting.

2. Warrant:

Contributory Retirement Warrant #9, dated September 30, 2016, in the amount of \$228,064.04

Payroll	\$ 208,776.53
Expenses	\$ 5,855.52
AS Refunds	\$ 2,126.68
AS Rollover	\$ 10,773.65
AS Refunds Fed Tax W/H	\$ <u>531.66</u>
Total Warrant	\$ 228,064.04

BOARD VOTE to approve September 2016 Warrant #9 in the amount of \$228,064.04.

3. New Members:

Katherine Thiem, GMR, Admin. Asst., effective 8/15/2016.
Katherine Chapdelaine, TWN, Dispatch, effective 8/27/2016.
Heather Holmes, GMR, Cafeteria Supervisor, effective 8/29/16.

BOARD VOTE to accept new members.

4. Withdrawal (Rollover) of Annuity Savings: Nancy Couper, GMR, resigned 9/1/2005.

BOARD VOTE to approve withdrawal of Annuity Savings for Nancy Couper.

5. Withdrawal of Annuity Savings: Molly Lyman, GMR, resigned 6/20/2014.

BOARD VOTE to approve withdrawal of Annuity Savings for Molly Lyman.

6. Withdrawal of Annuity Funds: Frances Scarcello, GMR, resigned 5/30/2014.

BOARD VOTE to approve withdrawal of Annuity Savings for Frances Scarcello.

7. Buy Back: Steven Chase, TWN, Dispatch, 1.5 days creditable service, per diem 8/3/16 – 8/21/16.

BOARD VOTE to accept liability for 1.5 days creditable service for Steven Chase.

8. MACRS Fall Conference: October 3-5, 2016 at the Sheraton Springfield; approval of registration expense, plus travel and meal reimbursement for 4 Board Members (Carolyn Olsen, Marianne Fiske, Frank Abbondanzio, Cheryl Clark) and Administrator (Deb Underhill).

BOARD VOTE to approve expenses for MACRS Fall Conference.

List of Documents and Exhibits

1. Minutes of August 23, 2016 meeting.
2. Warrant #9
3. Financial Reports for July 2016

Next meeting: Tuesday, October 25, 2016 @ 1:00 PM