

Retirement Board Meeting

July 28, 2015

1 PM

Montague Town Hall

Agenda

1. **New Members:** Karen Tonelli, TWN, Director of Assessing, 8/3/15

BOARD VOTE to approve new members.

2. **Superannuation** application received for: Carol Mayrand, date of retirement 6/13/2015

BOARD VOTE to approve application

Notice: PERAC Memo #12/2015- Inactive Member buybacks – a decision has been issued by CRAB and no appeals have been made – CRAB states that the case in which an inactive member will be able to buy back service is extremely limited – see memo.

Notice: The Cost of Living Expense for Supplemental Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors has been increased to \$70.51 per month beginning July 1, 2015.

Notice: Administrator S Hildreth will be on vacation August 17-19, 2015 and August 26, 2015.

Next meeting Tuesday, August __ 25 ____, 2015 @ **1:00 PM**

Financial reports for June 2015

Meeting adjourned @ _____

Annual items:

Jan/Feb post COLA hearing, discuss board stipend (memo #2/2012)

Sept – vote chairman

Oct – Administrator evaluation & compensation, budget for next year