

Retirement Board Meeting
July 22, 2014
1 PM
Montague Town Hall

Agenda

1. **New Members:** Katharine Jones, WPCF, admin asst., 7/1/14
Nicholas Fisher, WPCF, laborer, 7/1/14
Jacob Lapean, TWN, police officer, 7/1/14
Brandon Ambo, TFF, firefighter, 7/1/14
Scott Schmith, TWN, library asst, 7/1/14

BOARD VOTE to approve new members.

2. **Upcoming Election:** Ms. Clark's term expires 12/16/14. There will be an election conducted by mail Thursday, December 11, 2014 to fill the term of 12/17/14-12/16/17. The notice of election will be mailed to each retiree with the August payroll, and the notice will be posted in all units as well as publicized in The Recorder. Nomination papers will be available September 11, 2014 and are due back October 24, 2014.

BOARD VOTE to approve an election officer.

3. Superannuation Retirement applications received for: Steven Lively, TWN, date of retirement 8/22/14
Wayne Allen, TWN, date of retirement 8/18/14

BOARD VOTE to accept retirement applications.

NOTICE: PERAC has approved the new funding schedule the Board voted on at the June 25, 2014 monthly meeting.

NOTICE: Administrator S Hildreth will be on vacation July 29-31, 2014

NOTICE: MacAloney decision regarding call FF/reserve list: Letters will be sent out to all members who received creditable service at no cost with the buy back calculation; those members who wish to buy back this previously granted creditable service will have until the end of the year to complete the buy backs. Michael Morin, who retired 1/12/14, was sent his letter 7/14/14 with a 30 day window since he is already retired with the option to buy back the time through payroll deductions of his retirement benefit.

Next meeting Tuesday, August ____26____, 2014 @ 1:00 PM

Financial reports for May and June 2014

Meeting adjourned @ _____

Annual items:
Jan/Feb post COLA hearing, discuss board stipend (memo #2/2012)
Sept – vote chairman
Oct – Administrator evaluation & compensation, budget for next year