

Meeting Location: 1 Avenue A, Turners Falls MA

Called to Order: 1:00 PM

Retirement Board Members Present: David Dion, Marianne Fiske, Cheryl Clark and Frank Abbondanzio were present. Carolyn Olsen was absent.

Retirement Board Staff Present: Administrator Shari Hildreth

Warrant

Contributory Retirement Warrant #10 dated October 31, 2013

Payroll	\$172,301.25
Refund	\$ 526.69
Travel	\$ 160.07
Expenses	\$ 7,311.89
Total Warrant	\$180,299.90

New Members: Megan Beauregard, GMR, paraprofessional, 8/26/2013
Anthony Suprenant, WPCF, laborer, 9/23/13
Luke Hartnett, TFF, firefighter, 9/22/13
Kelly Foran, GMR, paraprofessional, 8/26/13
Molly Lyman, GMR, paraprofessional, 9/3/13
David Payne, TWN, Library Director, 10/21/13

Retirement Board Voted:

To approve new members Megan Beauregard, Anthony Suprenant, Luke Hartnett, Kelly Foran, Molly Lyman and David Payne.

Vote: 4 In Favor 0 Opposed 0 Abstained

Discuss 2014 Annual Budget and Administrator's review.

Retirement Board Voted:

To approve the annual raise for the administrator at 4% and discuss the rest of the budget at the next monthly meeting while Administrator S. Hildreth researches whether or not the Ex-officio and Treasurer's stipends can be increased.

Vote: 4 In Favor 0 Opposed 0 Abstained

List of Documents and Exhibits

1. Minutes of September 24, 2013
2. Warrant #10

Next Meeting

November 26 at 1:00 PM

Adjourned 1:15 PM

APPROVED BY THE BOARD OF RETIREMENT

David Dion

Marianne Fiske

Cheryl Clark

Frank Abbondanzio

Respectfully submitted,

Shari Hildreth
Administrator
Montague Retirement Board