

Meeting Location: 1 Avenue A, Turners Falls MA

Called to Order: 1:00 PM

Retirement Board Members Present: Carolyn Olsen, Cheryl Clark, David Dion, Frank Abbondanzio and Marianne Fiske.

Retirement Board Staff Present: Administrator Shari Hildreth

Warrant

Contributory Retirement Warrant #04 dated April 24, 2012

Payroll	\$162,921.37
Refund	\$ 17,711.66
Transfer	\$ 3,258.72
Travel	\$ 708.75
Education	\$ 1,080.00
Expenses	\$ 3,052.98
Total Warrant	\$188,733.48

New Members: Tina Sulda, TWN, clerk, 4/9/2012
Timothy Peura, WPCF, laborer, 4/11/2012
Scott Phillips, TWN, dispatcher, 4/23/2012

Retirement Board Moved:

To approve new members, Tina Sulda, Timothy Peura and Scott Phillips.
Vote: 5 In Favor 0 Opposed 0 Abstained

Buy Back: Jeffrey Hildreth, TFFD, requested information to buy back time that he worked summers for the TFFD's Water department and the Town's Park and Recreation department from 1999-2003 for a total of 10 months and 17 days creditable service.

Retirement Board Moved:

To approve the buy back of 10 months and 17 days of creditable service for Jeffrey Hildreth.
Vote: 5 In Favor 0 Opposed 0 Abstained

Buy Back: Gail Pearson, GMRSD has requested information to buy back time that she worked part time for the Town's Park and Recreation department from 2000-2002 before being hired full time for the school district. The time worked totals 3 months and 15 days of creditable service.

Retirement Board Moved:

To approve the buy back of 3 months and 15 days of creditable service for Gail Pearson.
Vote: 5 In Favor 0 Opposed 0 Abstained

Transfer: Eric Meals, WPCF, 1 year 15 days of creditable service transferred to Franklin Regional Retirement System.

Retirement Board Moved:

To approve the transfer of 1 year 15 days creditable service for Eric Meals to Franklin Regional Retirement System.

Vote: 5 In Favor 0 Opposed 0 Abstained

The MACRS Spring Conference will be held June 3-6, 2012. S. Hildreth, D. Dion, M. Fiske and F. Abbondanzio plan to attend.

Retirement Board Moved:

To approve the travel and meal reimbursement for those attending the conference of June 3-6, 2012.

Vote: 5 In Favor 0 Opposed 0 Abstained

Superannuation Retirement Applications received for:

Linda Spring, GMRSD, date of retirement June 2012.

Marcia Norwood, GMRSD, date of retirement June 25, 2012

Retirement Board Moved:

To approve superannuation retirement applications for Linda Spring and Marcia Norwood.

Vote: 5 In Favor 0 Opposed 0 Abstained

List of Documents and Exhibits

1. Minutes of March 27, 2012
2. Warrant #4

Next Meeting

April 24 at 1:00 PM

Adjourned 1:20PM

APPROVED BY THE BOARD OF RETIREMENT

Carolyn Olsen

Marianne Fiske

Cheryl Clark

Frank Abbondanzio

David Dion

Respectfully submitted,

Shari Hildreth
Administrator
Montague Retirement Board