

The regular meeting of the Montague Retirement Board duly posted to be held at One Avenue A, Turners Falls, MA on the above date came to order at 1:00 P.M. Members Carolyn Olsen, David Dion, Cheryl Clark, Marianne Fiske and Frank Abbondanzio were present. Administrator Shari Hildreth was also present.

Member F. Abbondanzio submitted a retroactive travel reimbursement for a NEPERS Conference he attended in Boston, MA on October 26 – 27, 2009.

BOARD VOTED on a motion made by M. Fiske and seconded by C. Clark to approve travel reimbursement once F. Abbondanzio supplies the letter and agenda from the conference to the travel reimbursement form. 3 “YES” votes and 2 Abstained

Discussed the Mandatory Ethics Training – all board members must complete and return the sign off sheet to the Administrator S. Hildreth.

NOTICE: Paul Burek’s appeal for Accidental Disability Retirement has been denied by DALA.

NOTICE: Sandra Konvelski has received approval for a Lump Sum Settlement and has chosen not to distribute the monies due to the Board and wishes to have her pension offset. Administrator S. Hildreth has notified Attorney Gibson.

WARRANT: The bills were approved and Warrant #11 was signed as follows:

| | |
|--------------------------|--------------|
| Contributory Warrant #11 | \$153,316.57 |
| Breakdown: Payroll | 136,288.45 |
| Expenses (Admin) | 3,106.14 |
| Rollover | 13,921.98 |

The minutes of October 27, 2009 were signed into the record.

Financial Statements and mail were distributed and reviewed by the Board.

The next regular monthly meeting is scheduled for December 22, 2009 and will be a COLA meeting at 1:00 P.M.

With no further business to come before the Board, the meeting adjourned at 1:10 P.M.

APPROVED BY THE BOARD OF RETIREMENT

Carolyn Olsen

David Dion

Cheryl Clark

Marianne Fiske

Frank Abbondanzio

Respectfully submitted,

Shari Hildreth
Administrator
Montague Retirement Board