

The regular meeting of the Montague Retirement Board duly posted to be held at One Avenue A, Turners Falls, MA on the above date came to order at 1:00 P.M. Chairperson Carolyn Olsen and members Marianne Fiske, David Dion, Cheryl Clark and Frank Abbondanzio were present. Administrator Shari Hildreth was also present.

New Members:

Darin Pawlus, GMR, technical support asst., 7/1/09
William Sweeney, GMR, custodian, 6/23/09

BOARD VOTED on a motion made by M. Fiske and seconded D. Dion to accept new members. **UNANIMOUS**

CREDITABLE SERVICE: Margaret Rewa, GMR, paraprofessional will be retiring 8/1/09. The paraprofessionals have a 1 yr contract, the new contract is effective 7/1/09 – 6/30/2010 and Ms. Rewa is paid over 21 pay periods. The last day she worked was 6/18/09. Will the Board allow Ms. Rewa's creditable service to accrue until her retirement date – 8/1/09; or will the Board vote to stop accruing creditable service as of her last day worked?

BOARD VOTED on a motion made by D. Dion and seconded by M. Fiske to give Ms. Rewa creditable service through her last day worked, 6/18/09.

DISCUSSION: Pension Reform from Ch. 21 of the Acts of 2009 Administrator S. Hildreth will research all parties affected by the Reform and send notification letters.

Received PERAC's approval for superannuation retirement for Paula Chalmers, GMR, Opt C with retirement date of 6/6/09.

BOARD VOTED on a motion made by F. Abbondanzio and seconded by M. Fiske to approve the retirement. **UNANIMOUS**

Notice of Retiree Death: Eileen Bellemare, Opt B, no annuity fund balance, Date of Death, 7/4/09.

WARRANT: The bills were approved and Warrant #07 was signed as follows:

Contributory Warrant #07 \$140,919.56

Breakdown:

Payroll	132,716.32
Expenses (Admin)	3,441.59
Refunds	4,761.65

Contributory Warrant #07A was signed as follows:

Transfer to PRIT: 1,445,000.00

The minutes of June 23, 2009 were signed into the record.

Financial Statements and mail were distributed and reviewed by the Board.

The next regular monthly meeting is scheduled for August 25, 2009 at 1:00 P.M.

With no further business to come before the Board, the meeting adjourned at 1:37 P.M.

APPROVED BY THE BOARD OF RETIREMENT

Carolyn Olsen, Chairperson

Respectfully submitted,

David Dion

Shari Hildreth
Administrator
Montague Retirement Board

Marianne Fiske

Cheryl Clark

Frank Abbondanzio